

BIPAR Szemle

2024. december 12. – 2025. január 31.

A BIPAR Szemlében az elmúlt közel 2 hónap során a BIPAR-tól érkezett levelek vezetői összefoglalói találhatók.

Az alábbiakban kiemeltük a legfontosabb témákat:

- **Adathasználat a biztosításban - EIOPA szakértői csoport:** Az EIOPA új szakértői csoportot állít fel az adathasználat területén. A csoport célja az adatok megosztásának szabályozása, különös tekintettel a FIDA és a mesterséges intelligencia alkalmazására.
- **Fenntartható pénzügyek - SFDR szint 1 felülvizsgálat:** A dokumentumban szerepel az EU PSF javaslata az SFDR rendelet termékkategóriáinak átdolgozásáról, amely az Európai Bizottság további munkájának alapját képezi.
- **Természeti Katasztrófák - EIOPA és ECB közös javaslata:** Az EIOPA és az ECB egy közös javaslatot nyújtottak be egy EU-s köz- és magánbiztosítási rendszer, valamint egy katasztrófaforrás létrehozására, melynek célja a gazdasági károk csökkentése.
- **DORA - Digitális operatív ellenállóképesség:** A dokumentum említi, hogy a DORA 2025. január 17-én lép életbe. Az EIOPA új iránymutatásokat tett közzé a biztosítási közvetítők számára, és visszavonta korábbi véleményét az átfedések elkerülése érdekében.
- **Jelzáloghitel irányelv (MCD) - Felülvizsgálat felfüggesztése:** Az Európai Bizottság felfüggesztette a Jelzáloghitel irányelv felülvizsgálatát.
- **Nyílt pénzügyek/FIDA - Európai Szabványok fejlesztése:** A BIPAR sürgeti a biztosítási közvetítőket, hogy aktívan vegyenek részt a FIDA európai szabványok kialakításában, különösen az ügyféladatok elérése és hordozhatósága kapcsán.
- **EIOPA Fogasztói trendek jelentés 2024:** A jelentés négy kulcsterületre fókuszál: a biztosítási termékek értékére, a digitalizáció hatásaira, a kiegészítő nyugdíjak iránti keresletre, valamint a mesterséges intelligencia szerepére a biztosítási szektorban.
- **Fenntartható pénzügyek - VSME önkéntes jelentési szabvány:** Az EFRAG által kidolgozott önkéntes fenntarthatósági jelentési szabvány a nem tőzsdén jegyzett KKV-k számára készült, célja az adminisztratív terhek csökkentése és a vállalatok fenntarthatósági szintjének átlátható bemutatása.

A teljes, eredeti levelek a feltüntetett dátumok alapján beazonosíthatók, vagy a FBAMSZ Titkárságtól beszerezhetők.

FBAMSZ Titkárság

2024. december

BIPAR's "Europe at a glance"

2024. December 12.

Please find attached our BIPAR's "Europe at a glance" which compiles the executive summaries of the mails sent to BIPAR member associations over the last 6 weeks (we sent you a similar document on 31 October).

REMINDER - Data use in insurance - EIOPA's call for candidates for Consultative Expert Group on data use in insurance – Your input by 19 December – Thanks

2024. December 16.

EXECUTIVE SUMMARY:

- *EIOPA looks for candidates for a new Consultative Expert Group on data use in insurance*
- *Work of the group will be used to guide EIOPA's work on data sharing, including under FIDA and AI, and support broader market reflection and discussion.*
- *The group will publish a report on data use in the insurance sector*
- *Details on requirements and tasks can be found in this email and its attachment.*
- *We believe it is important BIPAR is represented in this Expert Group*
- *We invite you to consider if you have potential candidates to apply with BIPAR support. Please inform BIPAR a.s.a.p. and by 19 December if that is the case so that we can assist you accordingly.*

SFDR - Sustainable Finance Disclosure Regulation - Level 1 review – Update

2024. December 17.

EXECUTIVE SUMMARY:

- *On 17 December, the European Platform for Sustainable Finance (EU PSF) published its proposal for a categorisation of products under the Sustainable Finance Disclosure Regulation (SFDR).*
- *The EU PSF proposes 3 categories, based on sustainability strategies, and a category for "unclassified" products.*
- *This proposal will serve as a basis for the upcoming EC work on the review of the SFDR level 1.*
- *EU PSF will organize a webinar on 21 January 2025 to present its key findings.*

SAVE-THE-DATE - BIPAR 2025 annual meeting - 12-13 June in Copenhagen

2024. December 19.

As announced on 4 July, our next annual meeting will be held on Thursday 12 and Friday 13 June 2025, with a welcome dinner on Wednesday 11 June. The venue of our meeting is now confirmed in Copenhagen, Denmark.

Natural Catastrophes – EIOPA and ECB joint paper proposing EU public-private reinsurance scheme and EU fund for public disaster financing

2024. December 20.

EXECUTIVE SUMMARY:

- *EIOPA and ECB joint paper with proposal designed to reduce economic impact of natcats in the EU.*

- *As this is one of the issues where our sector can positively illustrate its know how and positive contribution to society vis à vis European institutions your comments on the paper but ALSO examples of how intermediaries are involved at national level or local level in the design or management of natcat programs/funds are welcome.*
- *We ALSO remind you of the open EIOPA consultation on a blueprint for an awareness tool – please send us your input on the questions re the awareness tool in this respect (reference below in the email) Articles illustrating actions of intermediaries in relation to (prevention, management, claims management, ... of natural catastrophes are welcome (please allow us to send these articles as annexes to our comments to the appropriate parties).*

Mortgage Credit Directive – Suspension of Commission’s review proceedings

2024. December 20.

EXECUTIVE SUMMARY:

EC announces suspension of review proceedings of the MCD.

BIPAR will keep you informed of any further developments.

DORA Update: ESAs' key findings from their 2024 dry run exercise/ ESAs' Q&As / EIOPA's guidelines revoked and opinion amended to avoid duplications and overlaps with DORA

2024. December 23.

EXECUTIVE SUMMARY:

- *DORA entered into force on 16 January 2023 and will start applying, together with its level 2 measures, on 17 January 2025*
- *ESA’s key findings from the 2024 ESA’s dry run exercise: Reporting of the financial entities’ registers of information on their contractual arrangements with ICT third-party service providers (see attached)*
- *ESAs’ Workshop on 18 December 2024*
- *ESAs’ Q&As*
- *EIOPA’s guidelines revoked and opinion amended to avoid duplications and overlaps with DORA*

2025. január

Natural Catastrophes – Kind reminder and call for experts in natcat for BIPAR Working Party

2025. January 7.

EXECUTIVE SUMMARY:

- *EIOPA consults on blueprint for online awareness tool for natcat risks and prevention measures*
- *Aim to better understand potential impacts of climate change on properties, show benefits of adequate insurance coverage and what prevention measures can be taken to reduce potential losses. This should help reduce natcat insurance protection gap and contribute to long-term resilience of the society against climate change.*
- *Tool to include most common/damaging perils in Europe: earthquakes, river floods, windstorms, wildfires, and possibly coastal flood.*
- *EIOPA online event on this consultation (and 2 other consultations) on 11 February 2025 – registration link in mail*
- *Please send us your input by the end of December, as well as any links to initiatives or documents that you have produced regarding this topic - Thanks*

BIPAR 2025 mid-term meeting - Draft final programme and request for your questions to EIOPA by 13 January

2025. January 8.

EXECUTIVE SUMMARY:

Please find attached the draft final programme of our next mid-term meeting which will be held in Frankfurt at the Hotel Méridien Frankfurt (a Marriott Bonvoy Hotel) - Wiesenhuettenplatz 38, Frankfurt, Germany - on Thursday 30th and Friday 31st January 2025 (starting with a welcome dinner on Wednesday 29th January). We kindly ask you to forward it to your association's representatives who registered to attend the BIPAR meeting.

Capital Markets Union (CMU) – Parliamentary hearing on the future of CMU (16 January at 09:00)

2025. January 13.

EXECUTIVE SUMMARY:

- *EP ECON Committee invites Christian Noyer and Enrico Letta for a hearing on “The future of the Capital Markets Union” on 16 January to present the CMU-related aspects of their recently published reports*
- *Link to follow the hearing in the mail*
- *Some key points of both reports as a reminder below the email in “background”*

Open Finance/FIDA: Urgent - Get involved now at national level in the development of FIDA European standards for the customer data access and portability in the insurance sector

2025. January 17.

EXECUTIVE SUMMARY:

- *Planned work of the European standards organisation (CEN) regarding the development of (voluntary) European standards for the customer data access and portability in the insurance sector to implement the requirements of FIDA.*
- *We believe intermediaries (and their representatives/experts) should get involved in this work at an early stage.*
- *Work to start on 3rd February 2025 – Strongly supported by the EC*
- *URGENT: please contact your respective national standardisation bodies to get involved in CEN work and/or send us the contact details of your experts willing to help BIPAR secretariat monitoring the CEN work on FIDA standards.*
- *Update on FIDA trilogue with BIPAR proposed amendments for the trilogue/requests for actions will follow soon*

EIOPA's 2024 Consumer Trends Report published

2025. January 17.

EXECUTIVE SUMMARY:

- *EIOPA publishes its 2024 Consumer Trends Report*
- *Report contains four key areas:*
 1. *Real/perceived value for money of insurance and pensions products (main issues with IBIPs, some cases of issues with non-life, mainly re. ancillary products and consumers find fair coverage key, more than price)*
 2. *The role of digitalisation in shaping the insurance and pension sectors with benefits and risks mentioned in the report*
 3. *Consumers' appetite for supplementary pensions in light of increasing pension gaps where the report refers to low take-up/ awareness and looks into PEPP as well*
 4. *The transformatory power of Artificial Intelligence in insurance where the report lists benefits and risks*
- *Additional trends analysed relate to declining access to pensions and insurance; stable*

consumer awareness of sustainability features of insurance/pension products; moderate increase of cross border provision of insurance products; improved claims management processes (digitalization) and continuous issues with some cross sold and ancillary products (high commissions and poor value for money)

- *Report based on input from NCAs and stakeholders including BIPAR/its members*
- *Report accompanied by Eurobarometer survey, heatmap and statistical annex*

Please send us any comments you may have (and in particular on the issues where reference is made to your national market).

Sustainable finance/ governance - Voluntary Sustainability Reporting Standard for non-listed SMEs is now published

2025. January 20.

EXECUTIVE SUMMARY:

- *Non-listed micro-, small- and medium sized enterprises (such as insurance intermediaries and many of their clients) are out of the scope of the CSRD (Corporate Sustainability Reporting Directive).*
- *Micro and SMEs in ALL sectors of the economy are, however, increasingly confronted, in their daily business, to sustainability reporting requirements, for example, when negotiating a credit with banks or because they are a service provider to a CSRD compliant company. It is thus in any event important for intermediaries to understand the concept of Sustainability reporting.*
- *In the future, these SMEs (in all sectors of the economy) will also be increasingly confronted with sustainability related reporting requirements when looking for insurance.*
- *In order to make it proportional and usable for all market players, a voluntary reporting standard for SMEs called “VSME” has been developed by the European Financial Reporting Advisory Group (EFRAG). The VSME is voluntary, and each market player remains free to decide to use it. Although the European Commission has not yet validated the voluntary standard, the published standard is a source of inspiration for preparatory work.*
- *The reporting standard covers information about the SME carbon emissions, respect of Human Rights, diversity,... See here the link to the VSME.*
- *The VSME standard includes a basic module for essential ESG information and a comprehensive module for detailed reporting.*
- *VSME is intended to help SMEs demonstrate their “situation” in term of sustainability, while providing standardized data for CSRD-compliant companies (banks, investors...insurers and in some cases insurance intermediaries) who have the obligation to “map” the sustainability level of their service providers and clients.*
- *One of the overall ideas/ intentions behind this voluntary standard is to ensure that SMEs in all sectors of the economy who are currently out of the CSRD scope can produce standardized disclosures to replace the many different current data requests SMEs could receive (and which are a significant cost of preparation for non-listed SMEs).*

DORA Update - EIOPA Q&As regarding some key issues for intermediaries - Your comments welcome - Thanks

2025. January 23.

EXECUTIVE SUMMARY:

- *DORA has started to apply, together with its level 2 measures, on 17 January 2025*
- *Important EIOPA’s Q&As for insurance intermediaries published on 22/01/2025 (see below)*
- *Your comments and questions are welcome – BIPAR to come back to you shortly with first analysis (and possibly proposed action)*

MiFID – ECJ case on representation in court of retail clients by consumer associations

2025. January 24.

EXECUTIVE SUMMARY:

- *ECJ case regarding MiFID I and the standing of consumer associations representing individual consumers/investors*
- *ECJ rules that a consumer association defending the individual interests of a plurality of its members cannot be subject to restrictions relating to the financial capacity of those members and the characteristics of the financial products in which those members have invested.*
- *Such criteria may nevertheless be taken into consideration when deciding whether the association is eligible for legal aid or not.*

BIPAR 2025 mid-term meeting – Final programme, speakers' bios and list of participants

2025. January 27.

EXECUTIVE SUMMARY:

*Please find attached the **final agenda** of the BIPAR 2025 mid-term meeting, which will take place in Frankfurt on 30 and 31 January. The **speakers' bios** as well as the **list of participants** are also attached to this mail.*